Meridian Bank

Retail Lending — Digital Origination

LOAN SANCTION LETTER

Application reference **LOAN-2026-00125** · Customer **CUST-10247** · Dated **2026-08-25T10:23:13+00:00**

Dear John Smith,

We are pleased to inform you that your loan application has been **approved**. The sanction is granted on the terms set out below and is subject to the conditions listed at the end of this letter.

Sanctioned terms

Loan type	Personal Loan
Sanctioned amount	$25,000
Interest rate	10.75% per annum (reducing balance)
Tenure	60 months
Equated monthly instalment	$540
Processing fee	$125 plus applicable taxes
Total repayable	$32,400
First instalment due	05-10-2026
Offer valid until	23-09-2026

Basis of assessment

Credit bureau score	782 (EXCELLENT)
Debt-to-income ratio	25.5%
Document verification	94% confidence
Risk classification	LOW
Decision type	AI-assisted straight-through

Conditions of sanction

1. This sanction is valid until the date stated above and lapses without further notice if the loan agreement is not executed by then.
2. Disbursement is subject to execution of the loan agreement, the standing instruction mandate, and completion of any pending know-your-customer formalities.
3. The interest rate quoted is linked to the bank's internal benchmark and may be revised in accordance with the loan agreement.
4. Prepayment and foreclosure are permitted on the terms set out in the schedule of charges in force at the time of prepayment.

5. The bank reserves the right to withdraw this sanction if any information furnished is found to be incorrect or incomplete, or if there is a material adverse change in the applicant's circumstances.

Approved by	Automated credit engine, Digital origination
Employee code	SYS-AUTO
Approval channel	Straight-through processing
Approval timestamp	2026-08-25T10:23:13+00:00

For Meridian Bank

Authorised signatory